

Change log – budget proposal changes post Cabinet 30th January

New homes bonus, one off grant funding of £2.2m in 2020/21

1. At Cabinet it was proposed that the above funding be earmarked for spend on the delivery of new houses throughout the county. Following Cabinet, more specifically, the proposed use is as follows:-
 - a. £2m is used to fund expenditure on addressing the phosphate levels in the county's rivers to support the delivery of homes. It is proposed that the funding is used to invest in reed beds linking to the management of wetlands.
 - b. The remaining £0.2m is allocated to the new climate change action earmarked reserve to support the delivery of sustainable new homes throughout the county.
 - c. Going forward it is proposed that the surpluses received from West Mercia energy are added to the new climate change action earmarked reserve to allow the council to fund initiatives to take forward identified actions.